



August 18, 2021

Louis Dreyfus Company B.V.

NOTICE OF PROPOSED SUBSTITUTION OF BOND ISSUER

Reference is made to the following bonds issued by Louis Dreyfus Company B.V.:

EUR 400,000,000 4.00 per cent. Bonds due July 2, 2022 (ISIN XS1560991637);
USD 300,000,000 5.25 per cent. Bonds due June 13, 2023 (ISIN XS1629414704);
EUR 650,000,000 2.375 per cent. Bonds due November 27, 2025 (ISIN XS2264074647); and
EUR 500,000,000 1.625 per cent. Bonds due April 28, 2028 (ISIN XS2332552541)
(together, the "**Bonds**" and each a "**Series**").

Notice is hereby given that Louis Dreyfus Company Finance B.V. will be substituted for and replace Louis Dreyfus Company B.V. as issuer and principal obligor of each Series of Bonds (the "**Substitution**") with effect from September 1, 2021 (the "**Substitution Date**").

Louis Dreyfus Company Finance B.V. is a private limited liability company (*besloten vennootschap met beperkte aansprakelijkheid*), incorporated under the laws of the Netherlands, whose registered office is located at Westblaak 92, 3012 KM Rotterdam, the Netherlands. Louis Dreyfus Company B.V. is the sole and direct shareholder of Louis Dreyfus Company Finance B.V.

In connection with the Substitution, Louis Dreyfus Company B.V. will agree to unconditionally and irrevocably guarantee in favor of the holders of the Bonds the due and punctual payment of the principal of, and interest on, the Bonds and any other amounts which may be payable under the Bonds.

The Substitution will be made in accordance with Condition 11(c) of the terms and conditions of each Series of Bonds and will be documented in deed polls (the "**Deed Poll**") given by Louis Dreyfus Company Finance B.V. and Louis Dreyfus Company B.V. in favor of the holders of each Series of Bonds.

In relation to each Series of Bonds, copies, pending execution of the agreed text, of the documents relating to the Substitution referred to in Condition 11(c) of the terms and conditions of each Series of Bonds, or which might otherwise reasonably be regarded as material to Bondholders, are available for inspection at the specified office of the Fiscal Agent, Principal Paying Agent and Calculation Agent at the address below. Holders may also request copies of such documents by email addressed to the Fiscal Agent, Principal Paying Agent and Calculation Agent at the email address below upon providing proof of holding.

Holders will be notified soon as reasonably practicable once the Substitution takes place.

Capitalized terms used in this notice and not otherwise defined have the meanings given to them in the terms and conditions of each Series of Bonds.



Address of Fiscal Agent, Principal Paying Agent and Calculation Agent

BNP Paribas Securities Services, Luxembourg Branch
60 avenue J.F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

Email: lux.emetteurs@bnpparibas.com

About Louis Dreyfus Company

Louis Dreyfus Company is a leading merchant and processor of agricultural goods. We leverage our global reach and extensive asset network to serve our customers and consumers around the world, delivering the right products to the right location, at the right time - safely, reliably and responsibly. Our activities span the entire value chain from farm to fork, across a broad range of business lines (platforms). Since 1851 our portfolio has grown to include Grains & Oilseeds, Coffee, Cotton, Juice, Rice, Sugar, Freight and Global Markets. We help feed and clothe some 500 million people every year by originating, processing and transporting approximately 80 million tons of products. Structured as a matrix organization of six geographical regions and eight platforms, Louis Dreyfus Company is active in over 100 countries and employs approximately 17 000 people globally. For more information, visit www ldc com and follow us on [Twitter](#), [LinkedIn](#) and WeChat (ID: we_are_ldc).